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FOR IMMEDIATE RELEASE

## **Astroscale Opens Series E Funding Round and Secures First Investor**

May 18, 2020 - Astroscale Holdings Inc. (“Astroscale”), the market-leader in developing technology and services to remove space debris and secure long-term orbital sustainability, today announced it has opened a Series E funding round and has secured I-NET CORP. (I-NET), a leading Japanese data center provider, as its first investor for an undisclosed amount. The additional financing will be used to broaden Astroscale’s current business services and achieve the company’s mission of securing a sustainable orbital environment.

“Our daily lives have changed drastically and we have come to depend on satellite services at a whole new level during this unprecedented global crisis,” said Nobu Okada, Founder & CEO of Astroscale. “Now, more than ever, it is evident that we need to take action to protect assets in space and, with the broadening of our business services, we will be even better positioned to meet the challenges of orbital sustainability. We are grateful to I-NET as the first investor of our Series E funding round.”

Despite the many complications brought on by the onset of COVID-19, Astroscale has shown steady growth and success in the first half of 2020. In January the company was awarded a grant of up to US \$4.5 million from the Tokyo Metropolitan Government’s “Innovation Tokyo Project,” and in February, Astroscale was selected as commercial partner for Phase I of the Japan Aerospace Exploration Agency’s (JAXA) first debris removal project. Astroscale’s offices in the United Kingdom and United States continue to make key additions to their management and technical teams and are well positioned to service future commercial and institutional customers. In addition to building technical capabilities and securing contracts, Astroscale continues to work with industry and government representatives to develop standards and best practices for safe and sustainable satellite servicing and debris removal.

Astroscale’s success in the first half of the year is expected to continue. Notably, in the later half of 2020 Astroscale is on track to launch its End-of-Life Services by Astroscale-demonstration (ELSA-d) mission, the world’s first demonstration of commercial orbital debris removal.

The Series E funding round will close by the end of 2020.

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### **About Astroscale**

Astroscale is the first private company with a mission to secure long-term spaceflight safety and orbital sustainability for the benefit of future generations. Founded in 2013, Astroscale is developing innovative and scalable solutions for satellite end-of-life and active debris removal services to mitigate the growing and hazardous buildup of debris in space. Headquartered in Japan with offices in Singapore, the United

Kingdom and the United States, Astroscale is a rapidly expanding venture company, preparing to solve a growing environmental concern.

For more about Astroscale, visit: [www.astroscale.com](http://www.astroscale.com)

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