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FOR IMMEDIATE RELEASE

## **Astroscale's Founder & CEO, Nobu Okada, Elected as a Vice President of the International Astronautical Federation**

October 15, 2020 - Astroscale Holdings Inc. ("Astroscale"), the market-leader in securing long-term orbital sustainability, today announced its Founder & CEO, Nobu Okada, has been elected as a Vice President of the International Astronautical Federation (IAF) from October 2020 for a three-year period.

Over 400 IAF member organizations from 71 countries, including all leading space agencies, companies and institutions were represented at the IAF General Assembly Plenary Meeting held on October 15, where Okada was elected alongside other Vice Presidents from a number of spacefaring countries including the United States, Germany and China.

In his newly appointed position, Okada intends to contribute to the IAF as a representative of Japan and the Asian region, an advocate for orbital sustainability and a voice for the emerging new space sector.

"I am truly honored to be named one of the IAF's Vice Presidents -- this is an acknowledgement of the changing nature of the global space community as industry begins to play a bigger role," said Nobu Okada, Founder & CEO. "I am particularly humbled because seven years ago I was an outsider to the space sector, and now, with this appointment, I feel I can offer a new perspective to the community based on my experience. I would like to thank everyone who supported me during the election process."

Okada has emerged as a leading voice in the global space community, representing various constituencies, including the international venture sector, Asia's space industry and those in support of sustainable growth in space. In addition, Okada is a highly trusted member of various international organizations, including co-chair of the World Economic Forum's Global Future Council on Space, where he played a key role in developing the concept of a Space Sustainability Rating, a system designed to ensure long-term sustainability by encouraging responsible behavior among countries and companies participating and operating in space.

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## **About Astroscale**

Astroscale is the first private company with a vision to secure the safe and sustainable development of space for the benefit of future generations, and the only company solely dedicated to on-orbit servicing across all orbits.

Founded in 2013, Astroscale is developing innovative and scalable solutions across the spectrum of on-orbit servicing missions, including life extension, in-situ space situational awareness, end-of-life services, and active debris removal, to create sustainable space systems and mitigate the growing and hazardous buildup of debris in space. Astroscale is also defining business cases and working with government and commercial stakeholders to develop norms, regulations, and incentives for the responsible use of space.

Headquartered in Japan, Astroscale has an international presence with subsidiaries in the United Kingdom, the United States, Israel, and Singapore. Astroscale is a rapidly expanding venture company, working to advance safe and stable growth in space and solve a growing environmental concern. End of Life Services by Astroscale-demonstration (ELSA-d), the company's first on-orbit demonstration of debris capture and removal, is scheduled to take place in late 2020.

For more about Astroscale, visit: [www.astroscale.com](http://www.astroscale.com)

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